

HEAD V

MINISTRY OF TRADE AND INDUSTRY

OVERVIEW

Mission Statement

To promote economic growth and create jobs, so as to achieve higher standards of living for all.

FY2012 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012	Change over FY2011	
	TOTAL EXPENDITURE	\$3,356,740,013	\$3,139,021,900	\$3,357,757,700	\$3,314,955,600	-\$42,802,100	-1.3%
	Main Estimates						
	OPERATING EXPENDITURE	\$683,625,925	\$655,126,100	\$686,328,700	\$871,720,700	\$185,392,000	27.0%
	<i>RUNNING COSTS</i>	<i>\$670,220,177</i>	<i>\$643,929,900</i>	<i>\$672,632,500</i>	<i>\$855,641,500</i>	<i>\$183,009,000</i>	<i>27.2%</i>
	Expenditure on Manpower	\$76,632,964	\$81,128,800	\$78,628,200	\$84,593,600	\$5,965,400	7.6%
1200	Political Appointments	4,356,354	3,000,000	2,911,200	2,378,000	-533,200	-18.3
1500	Permanent Staff	70,207,957	77,908,700	75,506,400	82,014,700	6,508,300	8.6
1600	Temporary, Daily-Rated & Other Staff	2,068,653	220,100	210,600	200,900	-9,700	-4.6
	Other Operating Expenditure	\$34,059,578	\$43,121,500	\$43,073,000	\$44,902,500	\$1,829,500	4.2%
2100	Consumption of Products & Services	24,484,210	29,771,500	29,341,700	32,823,800	3,482,100	11.9
2300	Manpower Development	2,326,347	2,344,500	2,947,600	4,112,600	1,165,000	39.5
2400	International & Public Relations, Public Communications	6,171,056	10,636,500	9,871,700	7,399,500	-2,472,200	-25.0
2700	Asset Acquisition	1,076,755	369,000	912,000	566,600	-345,400	-37.9
2800	Miscellaneous	1,210	0	0	0	0	0.0
	Grants, Subventions & Capital Injections to Organisations	\$559,527,635	\$519,679,600	\$550,931,300	\$726,145,400	\$175,214,100	31.8%
3100	Grants, Subventions & Capital Injections to Statutory Boards	559,527,635	519,679,600	550,931,300	726,145,400	175,214,100	31.8
	<i>TRANSFERS</i>	<i>\$13,405,748</i>	<i>\$11,196,200</i>	<i>\$13,696,200</i>	<i>\$16,079,200</i>	<i>\$2,383,000</i>	<i>17.4%</i>
3600	Transfers to Institutions & Organisations	7,272,885	5,415,700	6,692,900	7,526,500	833,600	12.5
3800	International Organisations & Overseas Development Assistance	6,132,864	5,780,500	7,003,300	8,552,700	1,549,400	22.1
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$2,673,114,088	\$2,483,895,800	\$2,671,429,000	\$2,443,234,900	-\$228,194,100	-8.5%
5100	Government Development	242,211,901	256,864,000	280,311,600	395,033,900	114,722,300	40.9
5200	Grants & Capital Injections to Organisations	2,430,902,187	2,227,031,800	2,391,117,400	2,048,201,000	-342,916,400	-14.3

Code	Object Class	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012	Change over FY2011
	OTHER DEVELOPMENT FUND OUTLAYS	\$2,167,049,671	\$4,948,331,800	\$2,432,006,000	\$3,048,213,900	\$616,207,900
5500	Land-Related Expenditure	612,949,679	960,217,800	928,098,000	949,041,500	20,943,500
5600	Loans	1,554,099,992	3,988,114,000	1,503,908,000	2,099,172,400	595,264,400

Establishment List

Category/Personnel	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
POLITICAL APPOINTMENTS	3	3	4	4
Minister	1	1	2	2
Minister of State	2	2	2	2
PERMANENT STAFF	542	585	727	736
Administrative	17	20	18	18
Corporate Support	136	140	138	131
Economist Service	22	27	22	22
Information Service (2008)	2	4	3	3
Management Executive Scheme (2008)	200	207	336	340
Management Support Scheme (2008)	37	45	70	75
Operations Support	11	11	9	9
Shorthand Writers	10	10	10	10
Statistician (Trade & Industry) (2008)	103	117	117	124
Technical Support Scheme (2008)	4	4	4	4
TEMPORARY, DAILY-RATED & OTHER STAFF	38	0	0	0
Corporate Support	2	0	0	0
Management Executive Scheme (2008)	26	0	0	0
Management Support Scheme (2008)	3	0	0	0
Statistician (Trade & Industry) (2008)	7	0	0	0
OTHERS	2,081	2,253	2,253	2,321
Agency for Science, Technology and Research	167	185	185	185
Competition Commission of Singapore	60	63	63	63
Economic Development Board	543	544	544	612
International Enterprise Singapore	497	499	499	499
Singapore Tourism Board	524	610	610	610
Standards, Productivity & Innovation Board	290	352	352	352
TOTAL	2,664	2,841	2,984	3,061

FY2011 BUDGET

The revised FY2011 expenditure for the Ministry of Trade and Industry (MTI) is expected to be \$3.36 billion. This represents an increase of \$1.02 million or less than 0.1% over the actual FY2010 expenditure.

MTI's revised FY2011 running costs are expected to be \$672.63 million, an increase of \$2.41 million or 0.4% over the actual FY2010 expenditure. This is mainly due to higher operating budget for National Productivity Drive.

The revised FY2011 development expenditure of \$2.67 billion is \$1.69 million or 0.1% less than the actual development expenditure in FY2010. This is mainly due to lower projected requirements for International Cruise Terminal project.

In FY2011, the revised land-related expenditure is \$928.10 million. The major reclamation projects are Industrial Land Reclamation Resource (\$541.68 million), Tuas View Extension (\$140 million), Jurong Rock Cavern (\$84.47 million), Reclamation of Pulau Ayer Merbau (\$55 million) and Reclamation of Jurong Island Phase 3 & 4 (\$54.80 million).

Loans to support the various industrial loan schemes administered by the Economic Development Board, the Energy Market Authority, the International Enterprise Singapore and the SPRING Singapore are expected to be \$1.50 billion for FY2011. This is a decrease of \$50.19 million or 3.2% compared to the loans disbursed in FY2010. The decrease in loans is mainly due to lower expected drawdown for the various industrial loan schemes.

FY2012 BUDGET

The FY2012 provision for MTI is \$3.31 billion. Of this, 26.3% will go towards operating expenditure and 73.7% to development expenditure. The provision is a decrease of \$42.80 million or 1.3% compared to the revised FY2011 expenditure.

Operating Expenditure

Operating expenditure is projected to be \$871.72 million, an increase of \$185.39 million or 27.0% over the revised FY2011 expenditure. The higher expenditure in FY2012 is mainly due to the provision of service fee for the Liquefied Natural Gas Terminal project.

Economic Development Board (EDB)

EDB's mission is to create for Singapore, sustainable economic growth with vibrant business and good job opportunities. Its vision is to develop Singapore into a global leader, a great city and a home in Asia for business, innovation and talent. According to its forecast for CY2012, EDB will attract total Fixed Asset Investment commitments of \$13-\$15 billion and Total Business Spending (less depreciation) commitments of \$6-\$7.5 billion from both manufacturing and services projects. It also expects to create 18,000 to 21,000 skilled jobs. To help achieve its target, EDB will be provided with an operating budget of \$143.40 million.

SPRING Singapore (SPRING)

SPRING Singapore is the enterprise development agency responsible for helping Singapore enterprises grow. It works with partners to help enterprises in financing, capability and management development, technology and innovation, and accessing new markets.

As the national standards and accreditation body, SPRING develops and promotes an internationally-recognised standards and quality assurance infrastructure that builds trust in Singapore enterprises, products and services, thereby enabling their global competitiveness and facilitating global trade. For CY2012, SPRING targets to grow the value add of the small and medium enterprises (SMEs) sector by 1.0% to 3.0%. To meet its running costs, SPRING is allocated an operating budget of \$68.87 million.

International Enterprise Singapore (IE Singapore)

International Enterprise (IE) Singapore is the government agency driving Singapore's external economy. It spearheads the overseas growth of Singapore-based companies and promotes international trade. The agency partners Singapore-based companies in their international expansion through its global network of over 35 locations spanning many emerging markets. Through these efforts, IE Singapore hopes to grow Singapore companies that will further add to the resilience and vibrancy of the Singapore economy.

It also anchors global trading companies in Singapore and promotes the country as a base to expand into the region in partnership with Singapore-based companies. The agency also actively promotes domestic exports and re-exports, while enhancing the competitiveness of Singapore-based exporters through facilitating access to trade and capital financing, enhancement of trade infrastructure and the utilisation of Singapore's various Free Trade Agreements. A provision of \$91.25 million is allocated to meet IE Singapore's running costs.

*Agency for Science, Technology And Research (A*STAR)*

A*STAR's mission is to foster world class scientific research and nurture world class scientific talent for a vibrant knowledge-based Singapore. A*STAR undertakes research to enhance the competitiveness of our industry clusters and create value for the Singapore economy. A*STAR also plays a central role in developing the national base of doctoral research manpower and investing in major research infrastructure. A*STAR will continue to drive innovation and enterprise, to translate the outputs of its research to meet the commercialisation needs of industry. In addition, A*STAR will enhance efforts to attract top international talent as well as nurture local talent through various outreach programmes (such as to promote awareness for science and engineering among our youths). A provision of \$37.92 million is allocated to meet A*STAR's running costs.

Singapore Tourism Board (STB)

STB's mission is to promote and develop the tourism industry with the aim of building it into a key economic driver for Singapore. As the national tourism body, STB helps our industries to grow and be more competitive, constantly re-invent themselves to deliver greater value and interesting experiences to consumers and generating spend in the process. A provision of \$179.72 million is allocated to meet STB's running costs.

Development Expenditure

MTI's FY2012 development expenditure is projected to be \$2.44 billion, a decrease of \$228.19 million or 8.5% over the revised FY2011 expenditure. The decrease in development expenditure is mainly due to lower projected expenditure for projects such as Economic Development Assistance Scheme 5 and Tourism Development Fund 2015. The total expenditure on R&D activities is projected to take up \$1.47 billion. The sum will be used to support activities and programmes to strengthen industry R&D, develop R&D manpower capability, enhance knowledge infrastructure such as research institutes and centres, and promote economically relevant international R&D collaboration. The Economic Development Assistance Scheme is projected to take up \$205.22 million to support industry development programmes. The Enterprise Development Fund is expected to utilise \$178.81 million to support the development of local enterprises through initiatives that increase access to financing, develop capabilities and facilitate market opportunities.

Other Development Fund Outlays***Land-related Expenditure***

A sum of \$949.04 million, an increase of \$20.94 million or 2.3% over the revised FY2011 expenditure, has been provided for land-related expenditure. The bulk of the allocation would go towards reclamation projects for industrial land use.

Loan Provisions

To assist capital investment by local enterprise and attract overseas investments to Singapore through the provision of loans, a loan provision of \$2.10 billion is allocated. This is an increase of \$595.26 million or 39.6% over the revised FY2011 provision, as there is an overall projected increase in loan demand.

Total Expenditure by Programme

Code	Programme	Running Costs	Transfers	Operating Expenditure	Development Expenditure	Total Expenditure
VA	Administration	72,263,300	16,076,900	88,340,200	412,963,400	501,303,600
VB	Statistics	57,232,800	2,300	57,235,100	1,129,200	58,364,300
VE	Economic Development Board	143,400,600	0	143,400,600	404,094,700	547,495,300
VG	SPRING Singapore	68,873,400	0	68,873,400	138,720,600	207,594,000
VH	Agency for Science, Technology and Research	37,921,000	0	37,921,000	1,282,908,000	1,320,829,000
VJ	Sentosa Development Corporation	12,500	0	12,500	8,835,000	8,847,500
VK	International Enterprise Singapore	91,245,500	0	91,245,500	55,116,000	146,361,500
VL	Jurong Town Corporation	0	0	0	4,672,300	4,672,300
VN	Singapore Tourism Board	179,716,500	0	179,716,500	126,307,600	306,024,100
VP	Competition Commission of Singapore	14,392,200	0	14,392,200	0	14,392,200
VQ	Energy Market Authority	190,583,700	0	190,583,700	8,488,100	199,071,800
Total		\$855,641,500	\$16,079,200	\$871,720,700	\$2,443,234,900	\$3,314,955,600

Development Expenditure by Project

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
DEVELOPMENT EXPENDITURE	...	...	\$2,673,114,088	\$2,483,895,800	\$2,671,429,000	\$2,443,234,900
<i>GOVERNMENT DEVELOPMENT</i>	...	...	<i>242,211,901</i>	<i>256,864,000</i>	<i>280,311,600</i>	<i>395,033,900</i>
Administration Programme						
Infrastructure for URA Industrial Land Sale Sites at Tampines West and Woodlands North	23,103,000	20,847,923	60,811	41,400	41,400	12,000
Basic Infrastructure in One-North at Buona Vista	78,730,000	75,187,668	2,480,391	1,071,300	1,361,900	3,000,000
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	30,750,000	0	0	0	0	8,000,000
Jurong Rock Cavern Phase 1	844,200,000	63,882,227	43,457,471	100,109,800	91,675,000	240,884,800
Provision of Basic Infrastructure for Nepal Hill at One-North	6,760,000	1,705,427	142,505	124,200	19,200	500,000
Seletar Airport Infrastructure Upgrade	310,030,000	35,788,717	66,661,221	43,507,500	57,977,600	31,874,900
Innovation Fund	...	...	0	2,496,200	1,770,500	3,029,700
Infrastructure for Industrial Government Land Sales at Gambas Avenue	7,670,000	5,119,672	544,554	165,600	1,265,600	400,000
Feasibility Studies for Underground Rock Cavern at Kent Ridge and Tanjong Kling	9,400,000	0	5,228,342	3,312,000	2,779,600	532,400
Comprehensive Study at Temasek and Sinky Fairway	5,490,000	0	3,197,358	0	1,200,000	550,000
Provision of Infrastructure for Mediapolis at One-North	71,000,000	0	0	0	6,500,000	12,500,000
WOG Integrated End-to-End Business Licensing System (FRONTIER)	46,482,600	0	0	0	1,944,800	3,708,700
Provision of 66/22kV substation at Yishun Avenue 9 / Yishun Street 23	9,336,000	0	0	0	1,300,000	7,800,000
Minor Development Projects	...	...	2,149,475	3,015,900	3,250,400	4,006,700

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
Infrastructure Development for the Industrial Land Sites at Kaki Bukit and Tuas Extension	55,200,000	38,143,122	55,130	46,000	46,000	50,000
Amalgamation of 7 Islands to form Jurong Island - Stage 1A	460,000,000	396,083,813	1,469,311	414,000	809,000	1,000,000
Infrastructure for the rest of Tuas View (Tuas Hockey Stick)	270,420,000	141,077,829	1,124,206	92,000	5,192,000	15,180,000
Development of 4 Southern Islands	280,000,000	126,405,972	2,549,720	92,000	596,300	64,000
Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick)	722,000,000	657,296,345	3,216,771	370,900	2,540,900	4,230,000
Jurong Island Project - Stages 1B, 1C, 2A, 2B and 2C	930,000,000	842,654,758	463,810	0	460,000	1,920,000
Jurong Island Project - Compensation Payments	195,000,000	93,810,968	1,151,801	0	44,200	7,000
Roads for Industrial Sale Sites at Kaki Bukit	4,808,200	4,548,606	6,836	69,900	6,900	66,000
Road Link from Singapore Mainland to Jurong Island and Associated Works	863,100,000	507,497,306	231,297	0	240,000	240,000
Reclamation and Infrastructure Development of Jurong Island Phase 3	1,915,550,000	1,107,117,074	68,517,406	15,425,600	15,205,700	12,120,000
Tourism 21 Plan - Tourism Development Assistance Scheme	130,000,000	56,465,036	712,511	1,380,000	4,475,000	3,800,000
New Projects	...	...	0	9,802,700	426,500	14,238,500
Tuas View Extension	694,580,000	629,010,089	12,367,485	17,890,100	30,076,100	12,400,000
Reclamation of Jurong Island Phase 4	502,200,000	309,413,913	4,867,534	8,412,500	5,612,500	4,130,000
Statistics Programme						
Minor Development Projects	...	...	423,771	299,700	562,500	1,129,200
Singapore Tourism Board Programme						
Tourism Development Fund 2015	168,500,000	83,252,978	14,043,409	46,552,000	40,701,800	7,660,000
Completed Projects	...	...	7,088,776	2,172,700	2,230,200	0
GRANTS & CAPITAL INJECTIONS TO ORGANISATIONS	...	...	2,430,902,187	2,227,031,800	2,391,117,400	2,048,201,000
Administration Programme						
Study on Liquefied Natural Gas	12,130,000	10,147,095	778,510	549,700	300,000	50,000
Innovation Fund	...	...	1,522,603	0	725,700	190,000
Pilot Implementation Proposal Attracting Entrepreneurial Talent and Venture Capital-Backed Start-ups	10,000,000	0	185,849	1,876,800	2,393,600	2,950,000
Minor Development Projects	...	...	2,342,295	161,800	397,100	28,700
New Projects	...	...	0	1,019,648,900	18,684,000	23,500,000
Economic Development Board Programme						
Economic Development Assistance Scheme Phase 4	2,125,000,000	673,517,914	31,487,864	9,689,200	14,517,100	39,563,000
Science and Technology 2010 Plan	2,100,000,000	465,834,518	165,952,037	132,051,600	212,704,100	173,546,800
Economic Development Assistance Scheme Phase 5 (FY2006-FY2010)	2,250,000,000	680,330,518	276,348,963	160,937,800	246,369,400	157,062,400
Mineral, Metal and Material Technology Centre	13,200,000	3,099,555	585,438	2,024,000	1,196,500	1,000,000
Clean Energy Research and Testbedding Programme	16,600,000	2,862,951	1,306,034	3,217,200	1,500,000	3,000,000
Development of Automotive Design Capabilities in Singapore	2,250,000	450,000	116,183	184,000	200,000	500,000
National Precision Engineering Scholarship Programme	18,500,000	7,924,596	6,574,282	3,900,900	2,113,300	1,690,000

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
Establishment of the International Organisations Development Scheme	9,000,000	463,268	1,041,582	1,759,000	1,500,000	2,000,000
Solar Capability Scheme	20,000,000	0	1,023,152	1,845,500	2,313,500	2,000,000
Living Lab Fund	220,000,000	0	1,112,000	2,760,000	1,986,000	2,000,000
Partnership for Capability Transformation (PACT) Scheme	220,000,000	0	0	0	0	1,000,000
Research, Innovation and Enterprise 2015	2,672,000,000	0	0	0	2,400,000	12,140,000
Economic Development Assistance Scheme (EDAS) 6	2,500,000,000	0	0	0	6,000,000	6,872,500
Economic Development Assistance Scheme Phase 3	2,362,000,000	881,198,094	1,855,116	3,279,800	2,266,500	1,720,000
SPRING Singapore Programme						
Enterprise Development Fund 2	470,000,000	384,578,640	11,067,369	13,800,000	2,168,000	2,250,000
Entrepreneurial Development Fund	25,000,000	3,828,142	3,115,777	2,760,000	2,360,000	4,011,500
Local Enterprise and Association Development Programme	50,000,000	12,774,227	4,159,846	5,520,000	6,221,100	550,000
Enterprise Development Fund 3 (FY2006-FY2010)	976,720,000	149,226,382	243,191,167	178,243,100	129,180,300	55,478,200
Precision Engineering Specialist Manpower Programme	500,000	65,066	69,600	64,000	64,000	64,000
Establishment of the National Business Continuity Management Programme	31,500,000	32,458	1,000,000	368,000	827,000	827,000
Great Services Begins with Me - Customer Centric Initiative	9,000,000	0	2,721,000	1,840,000	5,520,000	655,900
Special Risk-sharing Initiative	456,300,000	0	2,909,980	5,612,000	5,612,000	2,000,000
Enhancements to SPRING's Business Leaders Initiatives for SMEs	564,000	0	0	7,286,400	180,000	384,000
Research, Innovation and Enterprise 2015	200,000,000	0	0	0	40,000,000	4,500,000
Enterprise Development Fund 4 Grant for Spring Singapore	821,300,000	0	0	0	13,100,000	68,000,000
Agency for Science, Technology and Research Programme						
Establishment of Radio Frequency Identification Innovation Platform	4,050,000	1,477,700	814,390	828,000	828,000	870,000
Science and Technology 2005	6,130,593,000	4,148,081,839	119,728,683	65,086,300	63,387,000	51,578,000
Science and Technology 2010	5,400,000,000	3,066,092,575	1,124,056,000	307,740,000	275,902,000	276,820,000
Research, Innovation and Enterprise 2015	6,390,000,000	0	0	0	926,786,000	953,640,000
Sentosa Development Corporation Programme						
Integrated Surveillance System	17,550,000	0	0	0	0	8,835,000
International Enterprise Singapore Programme						
Grants for Enterprise Development Fund 3 (FY2006-FY2010)	404,880,000	72,575,990	39,526,505	22,429,700	34,007,700	19,814,600
Special Risk-sharing Initiative	145,500,000	0	170,641	7,498,000	4,450,000	1,776,300
Establishment of the SME Market Access Programme	8,000,000	0	24,594	0	763,100	253,100
Enterprise Development Fund 4 (International Enterprise Singapore)	387,900,000	0	0	0	13,280,000	33,272,000
Jurong Town Corporation Programme						
Airport Logistic Park of Singapore Checkpoint Expansion	12,440,000	0	0	0	5,711,300	4,672,300
Singapore Tourism Board Programme						
Tourism Development Fund 2015	1,485,500,000	405,159,583	323,610,478	231,454,600	302,065,300	118,647,600

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
Energy Market Authority Programme						
Intelligent Energy System Pilot Project	24,000,000	0	5,296,084	7,978,200	13,800,800	4,903,100
Testbed for Clean and Renewable Energy on Pulau Ubin	10,000,000	0	0	1,840,000	2,045,000	2,045,000
Energy Emissions Statistics Surveys	2,200,000	0	0	0	110,000	1,540,000
Completed Projects	...	...	57,208,166	22,797,300	25,182,000	0

Other Development Fund Outlays

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
OTHER DEVELOPMENT FUND OUTLAYS	...	...	\$2,167,049,671	\$4,948,331,800	\$2,432,006,000	\$3,048,213,900
<i>LAND-RELATED EXPENDITURE</i>	...	...	<i>612,949,679</i>	<i>960,217,800</i>	<i>928,098,000</i>	<i>949,041,500</i>
Administration Programme						
New Projects	...	...	0	517,210,000	90,000	30,000,000
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	236,130,000	48,065,303	1,642,724	55,000,000	55,000,000	20,000,000
Jurong Rock Cavern Phase 1	512,800,000	110,815,814	53,723,076	59,637,200	84,466,800	70,600,000
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	296,640,000	1,912,961	52,716,564	95,000,000	21,000,000	122,000,000
Rehabilitation of Landfill Site off Tampines Road and Lorong Halus	70,550,000	0	60,542	32,000,000	6,444,200	16,000,000
Reclamation of Tuas Port 1st Finger and Jurong Island Westward Extension	9,910,000	0	0	0	1,800,000	8,110,000
Tuas View Extension	5,283,700,000	4,697,601,757	378,547,830	120,000,000	140,000,000	67,550,400
Reclamation of Jurong Island Phase 4	1,200,000,000	812,761,520	13,604,457	50,000,000	40,000,000	61,000,000
Industrial Land Reclamation Resource Expenditure	1,626,000,000	0	0	0	541,680,800	539,465,300
Singapore Tourism Board Programme						
Tourism Development Fund 2015	189,296,900	13,383,681	83,469,799	16,570,600	22,816,200	14,315,800
Completed Projects	...	...	29,184,685	14,800,000	14,800,000	0
LOANS	...	...	1,554,099,992	3,988,114,000	1,503,908,000	2,099,172,400
Administration Programme						
New Projects	...	...	0	1,833,784,000	10,000,000	20,000,000
Economic Development Board Programme						
Economic Development Assistance Scheme 5 (FY2006-FY2010)	9,100,000,000	1,941,607,025	303,063,999	1,226,000,000	193,000,000	115,000,000
Economic Development Assistance Scheme (EDAS) 6	9,000,000,000	0	0	0	0	858,000,000

Project Title	Total Project Cost	Actual Expenditure up to end of FY2009	Actual FY2010	Estimated FY2011	Revised FY2011	Estimated FY2012
SPRING Singapore Programme						
Loans for Enterprise Development Fund 3 (FY2006-FY2010)	3,000,000,000	852,515,647	344,097,581	385,000,000	200,000,000	200,000,000
Enterprise Development Fund 3 - New Bridging Loan Programme	4,340,000,000	2,804,731,270	830,271,412	0	426,997,300	250,000,000
Enterprise Development Fund 4 Loan for Spring Singapore	2,200,000,000	0	0	0	180,000,000	350,000,000
Energy Market Authority Programme						
Government Financing for Liquefied Natural Gas Terminal	1,010,000,000	210,000,000	76,667,000	504,559,400	419,815,200	269,620,800
Government Financing for the Construction of the 3 rd Liquefied Natural Gas Storage Tank	129,050,000	0	0	38,770,600	74,095,500	36,551,600

KEY PERFORMANCE INDICATORS

Desired Outcomes

- A competitive economy
- A globalised economy
- An entrepreneurial economy
- A diversified economy

Key Performance Indicators

Desired Outcome	Performance Indicator	Actual FY2009	Actual FY2010	Revised FY2011	Estimated FY2012
A Competitive Economy	Real gross domestic product (GDP) & nominal gross national income (GNI) growth rates (%) ^{1,2,3,4,5}	-0.8	14.5	4.8	1.0-3.0
		1.6	12.4	10.0	3.5-6.5
	Nominal GDP & nominal GNI per capita (\$) ^{1,2,3,4,5}	53,464	59,813	64,400	64,600-66,400
		52,177	57,603	62,100	64,200-64,000
	Rankings in Global Competitiveness report	3	3	2	NA
	% change in unit business costs (manufacturing) ^{1,2,3,4,6}	-6.0	-4.8	0.5 to 1.5	NA
	% change in unit labour costs (manufacturing) ^{1,2,3,4,6}	-4.0	-15.8	-2.5 to -1.5	NA
	Gross Expenditure on research & development (R&D) as % of GDP ^{1,2,6,7}	2.27	2.14	NA	NA
	R&D Expenditure by private sector as % of GDP ^{1,2,6,7}	1.40	1.30	NA	NA
A Globalised Economy	System Average Interruption Duration Index (SAIDI) [Interruption of power in minutes per consumer account per annum] ^{1,6,8}	0.45	0.76	NA	NA
	% Growth of Direct Investment Abroad (Stock) ^{1,2,6,9}	14.9	8.9	NA	NA
	% Growth in merchandise trade with the world ^{1,5}	-19.4	20.7	8	3-5
	% Growth in services trade with the world ^{1,2,6}	-4.8	13.1	NA	NA
An Entrepreneurial Economy	% growth in value-added (VA) of small and medium enterprises ^{1,2,6}	16.0	13.1	4.8	NA
A Diversified Economy	% growth in VA (manufacturing) ^{1,2,3,6,8}	-4.2	29.7	6.9	NA
	% growth in VA (services) ^{1,2,3,6,8}	-0.7	10.5	4.6	NA
	Tourism Receipts (\$ billion) ^{1,3,4,6,10}	12.8	18.8	22-24	NA

¹ Figures for these indicators are in calendar year.

² Figures for CY2009 for this indicator have been updated from those reported in the MTI Budget Book FY11, due to regular data revision.

³ Figures for CY2010 for this indicator have been updated from those reported in the MTI Budget Book FY11, due to regular data revision.

⁴ CY2011 figures for this indicator are advanced estimates.

⁵ CY2012 figures for this indicator are projections.

⁶ CY2012 projections for this indicator are not available.

⁷ Figures have a 1-year lag. CY2010 and CY2011 figures will only be available in December 2011 and 2012 respectively.

⁸ CY2011 figures will only be available in early 2012.

⁹ CY2010 figure for this indicator is an advanced estimate.

¹⁰ TR projections for CY2012 will only be available after January 2012.